

Message Text

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PAGE 01 BLANTY 00027 101017Z

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LIMITED OFFICIAL USE BLANTYRE 0027

E.O. 11652: N/A

TAGS: BEXP, MI

SUBJ: STO: HOTEL EQUIP

1. THE PROPOSED CAPITAL CITY HOTEL FOR LILONGWE IS NEARLY TO POINT WHERE FINANCING ARRANGEMENTS AND DESIGN ARE COMPLETE. IT IS BELIEVED THAT 55 PERCENT WILL BE OWNED BY MALAWIAN INTERESTS AND OTHER 45 PERCENT SHARED BY CARLSBERG BREWERIES AND A SWISS INVESTMENT COMPANY. COST WILL BE IN \$2 AND ONE-HALF TO 3 MILLION RANGE AND CAPACITY IS EXPECTED TO BE APPROX 200 BEDS.

2. COMMERCIAL BANK OF MALAWI (WHICH HANDLING PORTION OF FINANCING FROM BANK OF AMERICA) BELIEVES HOTEL COMPANY WILL SOON BE SEEKING EQUIPMENT PACKAGE TO INCLUDE FURNISHINGS, DECOR, KITCHEN, ETC. MORE SPECIFIC DETAILS WILL BE PROVIDED WHEN DESIGN COMPLETED, BUT AMERICAN COMPANIES WITH CAPABILITY PROVIDE EQUIP PACKAGE COULD EXPRESS INTEREST NOW TO MR. THOMAS TEGART, OFFICER OF COMMERCIAL BANK, BOX 1111, LIMBE, MALAWI. EMBASSY WOULD APPRECIATE COPY OF CORRESPONDENCE. DECON ON RECEIPT. STEVENSON

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Message Attributes

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Disposition Case Number: n/a
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Disposition History: n/a
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Margaret P. Grafeld
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